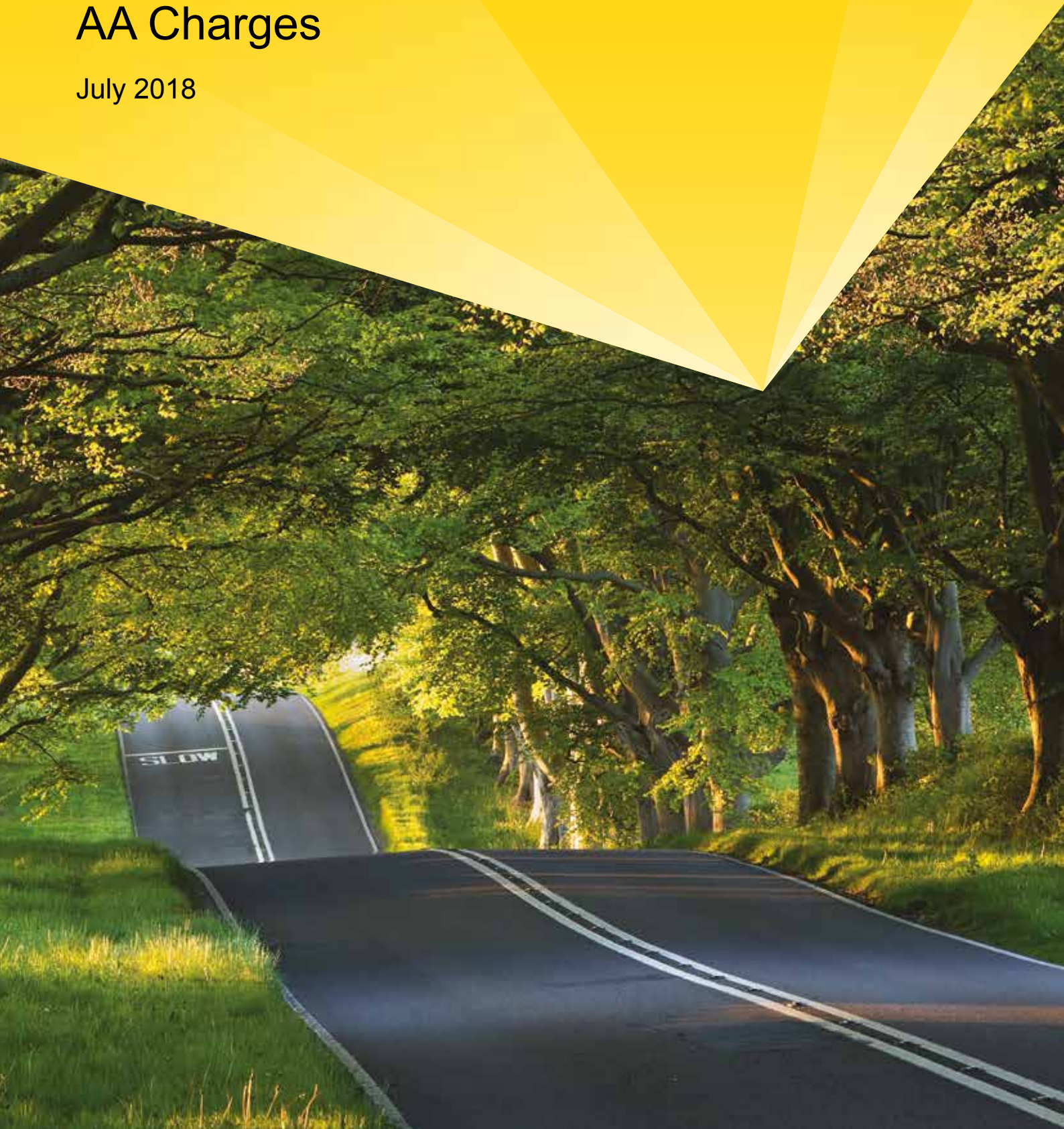


# AA CARE Pension Scheme

AA Charges

July 2018



# RETIREMENT

An active CARE member and an active CARE member with a deferred Final Salary pension as at 30 June 2017 can request one retirement quotation in a 12 month period. If a further quotation is requested in the same period a charge of £110 plus VAT would be made to the member.

A deferred member can request two retirement quotations in a 12 month period. If a further quotation is requested in the same period a charge of £110 plus VAT would be made to the member.

# TRANSFERS

A member can request one transfer quotation in a 12 month period. If a further quotation is requested in the same period a charge of £500 plus VAT would be made to the member.

# DIVORCE

Charges to provide information before a valid order is received

## Information stage

Please note that no charges will be made under this section where the information to be provided is covered under the disclosure regulations.

Item	Charge
1. Compiling standard packs of information to send out, including obtaining authority from member / ex-spouse.	£250 plus VAT
2. In addition to the charge in 1 above there is an additional charge where member is a pensioner.	£750 plus VAT
3. In addition to the charge in 1 above and where applicable 2 above there is an additional charge where special transfer calculation required for Scottish Courts.	£650 plus VAT
4. Charge where transfer value already provided in previous 12 months. In addition, the charges set out in 1 above and if applicable 2 and 3 above may also apply.	£300 plus VAT

## Queries stage

Item	Charge
1. Provision of other information as requested by the member, the ex-spouse, their advisers or the Court, chasing for outstanding information, reminders issued. Such requests must be in writing.	No charge will be made if covered under disclosure regulations. If this is not the case then the charge will be £100 plus VAT per query raised / answered by the scheme, reduced to £50 plus VAT for second or more queries raised at the same time. Chasers and reminders issued by the scheme will be charged at £50 plus VAT each.
2. A basic check of a Court Order/Agreement by a pension's administrator with no legal training is included in our standard fee. Additional charge where a Court Order/Agreement has to be queried or rejected.	£250 plus VAT

**Charges on the receipt of a valid pension sharing order**

Item	Charge
1. The complete process to implement a valid pension sharing order where the pension credit is to be discharged externally AND the scheme's consent and discharge forms and the insurer's proposal forms are completed before the effective date of the Court Order/Agreement AND the implementation period can commence immediately on receipt of the Court Order/Agreement.	£1,950 plus VAT
2. The complete process to implement a valid pension sharing order where the pension credit is to be discharged by the ex-spouse secures the pension credit within the scheme AND the implementation period can commence immediately on receipt of the Court Order/Agreement. This includes an allowance for future administration.	£3,000 plus VAT
3. In addition to the charge in 1 above or if applicable 2 above there is an additional charge where the implementation period cannot commence on the effective date of the Court Order/Agreement.	£900 plus VAT
4. In addition to the charge in 1 above or if applicable 2 above there is an additional charge where member is a pensioner.	£500 plus VAT
5. In addition to the above charges there is an additional charge where special transfer calculation required for Scottish Courts.	£500 plus VAT

**Charges on the receipt of a valid earmarking order**

Item	Charge
1. A one off administration charge to deal with all aspects of the earmarking order, including record keeping, payment of benefits including any transfer out requirements. Where the order deals with lump sums on retirement or death only.	£750 plus VAT
In addition, to the above charge there is an additional charge where the order includes the earmarking of a pension in payment.	£500 plus VAT