

OPT-OUT NOTICE

Worksave Personal Pension Plan

Notice to opt-out of Legal & General Worksave Pension Plan

IF YOU WANT TO OPT-OUT OF PENSION SAVING AND HAVE BEEN IN THE PLAN FOR MORE THAN 30 DAYS, PLEASE COMPLETE THIS FORM.

TO BE COMPLETED BY THE EMPLOYEE — Please complete in BLOCK LETTERS.

PERSONAL DETAILS

Family Name:		Forenames (in full):	
Date of Birth:	NI Number:	Employee No:	

What you need to know:

- You understand the recommendation to take independent financial advice (at your own expense) before taking any decision to opt-out of pension savings. You confirm that you have not received any advice from the AA or its agents on the matter.
- If you stay opted out, you will normally be auto-enrolled into the Legal & General Group Personal Pension Plan after three months from date of opting out and then every three years in line with auto-enrolment legislation.
- You will not be covered for life assurance.
- If you opt-out, you will lose the right to pension contributions from your employer.
- You will not be able to re-join the Plan if you have more than 12 months continuous service.
- You will not be able to receive a refund of your contributions unless you are opting out within 30 days of joining the Plan. Your contributions will remain invested within the Plan. Alternatively, a transfer to another registered pension arrangement may be possible.
- If you are a member of the Salary Sacrifice arrangement known as AAWP Plus, your membership will automatically cease from the date you opt-out of the Plan and your gross contractual rate of pay will be increased by the amount that the Employer contributed on your behalf (equivalent to the employee rate you would have paid had you not been a member of AAWP Plus) to the Scheme. Your National Insurance contributions will revert back to the levels as determined by HM Revenue & Customs.

By completing this form, you are consenting to the processing of any personal data held about you by the AA as Data Controllers or its Data Processors, in accordance with the provisions of the Data Protection Act. The AA and Legal & General will be Data Controllers under the Data Protection Act. I confirm that I have read the Data Protection statement available at www.legalandgeneral.com/privacy-policy and consent to my data being used in the way described.

PART D MEMBER DECLARATION

I wish to opt-out of pension saving and understand that if I opt-out, I may have a lower income when I retire.

Signature:	Date:
Name:	

Please return this form to:
AA Pensions Department, Fanum House, Basing View, Basingstoke, RG21 4EA